

80/20 Estate Planning
Host – Albert E. Gibbons

Tape #5

Guests:

Thomas M. Forrest, Sr. Vice President – US Trust Company of Delaware
Norris P. Wright, Partner – Morris James

Topic:

Trusts

Outline:

What are the reasons for a trust?

What is probate? How does a trust help?

What is a revocable trust?

-Funded or non-funded?

How should a trust be drafted?

-Can there be specifications or contingencies?

Who manages my trust?

How much wiggle room or flexibility can the trust have?