80/20 Estate Planning
Host – Albert E. Gibbons

Tape # 6

Guests:

Theodore T. Kurlowicz, MA, JD, LUM, CLU, ChFC, AEP - The American College
John J. McFadden, Esq. – The American College

Topic:

Retirement Planning Strategies (Qualified Plans & IRA's)

Outline:

Can we apply the 80/20 concepts to retirement planning inside of estate planning?

Have the law changes simplified this process at all?

What has changed in retirement planning with the new tax code?

Why do we focus on minimum distributions rather than taking out as much money as we can?

What are the penalties for not handling distributions correctly?

What are the tax ramifications on a qualified plan or an IRA at the time of death?

How have the new laws affected estate planning and post mortem planning when it comes to our residual retirement savings?

What is the importance of beneficiary designations, when it comes to our retirement savings?